

NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY

SPECIAL MEETING

NOTICE IS HEREBY GIVEN, that a SPECIAL MEETING of the Northwest Bergen County Utilities Authority is to be held on TUESDAY, DECEMBER 12, 2017 immediately following the Work Session at 7:00pm in the offices of the Authority located at 30 Wyckoff Avenue, Waldwick, New Jersey for the purpose of:

1. To conduct a public hearing on the adoption of the Northwest Bergen County Utilities Authority's Annual Budget and Capital Budget/Program for fiscal year commencing January 1, 2018 and ending December 31, 2018.
2. To consider and act upon the Resolution adopting the Authority's Annual Budget and Capital Budget/Program for Fiscal Year 2018.
3. To consider and act upon any other business which may properly come before this meeting.

Formal Action will be taken.

BY ORDER OF THE CHAIRMAN

Alison Gordon, Secretary  
December 8, 2017

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

**AGENDA**

**SPECIAL MEETING – PUBLIC HEARING**

**2018 ANNUAL BUDGET**

**DECEMBER 12, 2017**

1. Meeting called to Order
2. Chairman's statement in compliance with C. 231, PL 1975
3. Roll Call
4. Salute to the Flag
5. Chairman's Remarks
6. Discussion on the 2018 Annual Budget
7. Public Hearing – 2018 Annual Budget
8. Vote on Resolution No. 76-2017
9. Public Comments
10. Adjournment

December 8, 2017

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

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**RESOLUTION**

**No. 76-2017**

**Date: December 12, 2017**

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**2018 ADOPTED BUDGET RESOLUTION**

**FISCAL YEAR: FROM: January 1, 2018 TO: December 31, 2018**

**WHEREAS**, the Annual Budget and Capital Budget/Program for the Northwest Bergen County Utilities Authority for the fiscal year beginning January 1, 2018 and ending, December 31, 2018 has been presented for adoption before the governing body of the Northwest Bergen County Utilities Authority at its open public meeting of December 12, 2017; and

**WHEREAS**, on October 17, 2017 the Board of Commissioners passed Resolution No. 63-2017 approving the Introduced Annual Budget and Capital Budget for the Fiscal Year commencing January 1, 2018 and ending December 31, 2018 and on December 12, 2017 the Authority conducted a public hearing at its offices in Waldwick, New Jersey, at which time and place any participant or bondholder had the opportunity to comment or raise any objections to the final adoption of the Authority Budget; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$14,066,505, Total Appropriations, including any Accumulated Deficit if any, of \$14,066,505 and Total Unrestricted Net Position utilized of \$-0-; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$8,495,000 and Total Unrestricted Net Position planned to be utilized as funding thereof, of \$0, Total Renewal & Replacement Reserve planned to be utilized as funding thereof, of \$250,000, Total Debt Authorization planned to be utilized as funding thereof, of \$8,245,000; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of Northwest Bergen County Utilities Authority, at an open public meeting held on December 12, 2017 that the Annual Budget and Capital Budget/Program of the Northwest Bergen County Utilities Authority for the fiscal year beginning, January 1, 2018 and ending, December 31, 2018 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

**NORTHWEST BERGEN COUNTY UTILITIES AUTHORITY**

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**RESOLUTION**

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**2018 ADOPTED BUDGET RESOLUTION**

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**BE IT FURTHER RESOLVED**, that the Secretary be and she hereby is authorized and directed to file copies of said Annual Budget with the Trustee, the Consulting Engineer and the participants all in accordance with Section 718 of the General Bond Resolution adopted December 19, 1972, as amended, or such other bond documents as may be applicable, and the Service Contract.

I hereby certify that this is a true copy of a resolution adopted by the Northwest Bergen County Utilities Authority upon a roll call vote of all Commissioners of the Authority eligible to vote at a regular meeting held on December 12, 2017.

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CHAIRMAN

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SECRETARY

	Bonagura	Chewcaskie	Danubio	DePhillips	Gabbert	Kelاهر	Lo Iacono	Plumley	Kasparian
Offered									
Seconded									
Aye									
Nay									
Absent									
Abstain									
Recuse									